BULLETIN OF RESEARCH INSTITUTE OF ECONOMIC SCIENCE

COLLEGE OF ECONOMICS
NIHON UNIVERSITY

No.48

ARTICLES

| A study on the relationship between household income and expenditure Shigeru Kawasaki |
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| Challenges for Evidence Based Policy Making (EBPM) in Regional Areas: Potential for Using the Affuence Index ———————————————————————————————————— |
| Disaster Countermeasures in Densely Built-up Wooden Housing Areas ····· Fukuju Yamazaki |
| Study on Recent Housing Policies of Local Governments Hideya Ota |
| Basic analysis for defining competitive structure of tourism destination brands ······ Masataka Ban |
| Intraday Data Analysis of Negative Relations between Nikkei Stock Average and Nikkei Volatility Index Mai Shibata |
| An Analysis of Bull and Bear Phases in TOPIX Using EGARCH Models ······ Kiyotaka Satoyoshi |
| Option Valuation under Fractionally Integrated GARCH Models with Asymmetry Distribution |

Summaries of Articles (in English)